

12TH FEBRUARY 2018

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400 001

Sir,

Ref.: Euro Leder Fashion Limited (Script Code: 526468)-Outcome of the Board Meeting
Sub: Submission of Unaudited Financial results as per Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We are pleased to inform you that at the meeting held on Monday dated 12TH February 2018, the Board of Directors of the Company have approved the statement of Unaudited Financial Results of the Company for the quarter ended 31st December 2017.

Enclosed copy of said unaudited financial results as per Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, along with Limited review report issued by statutory auditors of the Company.

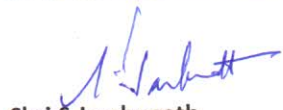
The meeting commenced at 3.30 PM and concluded at 4.10 PM.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully

For EURO LEDER FASHION LIMITED



Shri.S.Jambunath
[Director]
(DIN: 00077420)

Encl:

- 1. Limited Review Report**
- 2. Unaudited Financial Results**



Limited Review Report

The Board of Directors of Euro Leder Fashion Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Euro Leder Fashion Limited ("the Company") for the quarter and nine months ended 31st December 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S Ramakrishnan Associates
Chartered Accountants
FRN No.006637S

(S Ramakrishnan)
Partner
M.No.025936

Place: Chennai
Date: February 12, 2018



M/S. EURO LEDER FASHION LIMITED

Regd. Office: 99, GST Road,
Pallavaram, Chennai - 600 043.
CIN:L18209TN1992PLC022134

Statement of standalone unaudited Financial Results for the quarter ended 31.12.2017

Sl. No.	Particulars	(Rs.in Lakhs)					
		3 Months Ended 31.12.2017	Proceedings 3 Months Ended 30.09.2017	Corresponding 3 months ended in the previous Year 31.12.2016	Year to date figures for the current period ended 31.12.2017	Year to date figures for previous period ended 31.12.2016	Year to date figures for current Year ended 31.03.2017
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	INCOME FROM OPERATIONS						
	a) Net Sales/Income from Operations	2,208.01	2,328.08	1,343.19	6,132.82	5,244.86	7,267.70
	b) Other Operating Income						
	c) Other income	105.07	187.36	92.06	435.28	266.28	1,018.92
	Total Income from Operations (net)	2,313.08	2,515.44	1,435.25	6,568.10	5,511.14	8,286.62
2	Expenses						
	a. Cost of material consumed	1,957.35	1,802.68	1,186.00	5,174.30	4,476.89	6,236.14
	b. Purchase of traded goods	(47.08)	(160.06)	(59.60)	(246.11)	(626.83)	(50.71)
	c. Changes in inventories of finished goods, work in progress and stock in trade						
	d. Employees benefit expenses	79.24	198.13	53.20	385.64	347.00	447.46
	e. Finance Cost	63.24	50.16	42.19	142.33	130.69	153.84
	f. Depreciation and amortisation expenses	5.00	5.00	3.00	20.00	18.00	30.63
	g. Other Expenditure	228.23	587.63	196.27	1,012.45	1,094.98	1,373.28
	Total expenses	2,285.98	2,483.54	1,421.06	6,488.61	5,440.73	8,190.64
3	Profit/(loss) from ordinary activities, but before exceptional items & tax(1-2)	27.10	31.90	14.19	79.49	70.41	95.98
4	Exceptional items						
5	Profit/(+) Loss(-) from Ordinary Activities Before Tax (3-4)	27.10	31.90	14.19	79.49	70.41	95.98
6	Tax Expenses		10.00	10.00	10.00	20.00	34.44
7	Net Profit/(+)/Loss(-) from ordinary activities after tax (5-6)	27.10	21.90	4.19	69.49	50.41	61.54
8	Other Comprehensive Income						
9	Total Comprehensive Income after tax (7+8)	27.10	21.90	4.19	69.49	50.41	61.54
10	Paid up equity share capital (face value of the share shall be indicated)	390.64	390.64	390.52	390.64	390.52	390.64
11	(Face value of Rs.10/-each net of calls in arrears)	768.77	768.77	707.23	768.77	707.23	768.77
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
	Earning per share (EPS)	0.69	0.56	0.36	1.78	1.80	2.46
	a) Basic earning per share (in Rs.)	0.69	0.56	0.36	1.78	1.80	2.46
	b) Diluted earning per share (in Rs.)	0.69	0.56	0.36	1.78	1.80	2.46



Note:

- 1 The above unaudited financial results for the quarter ended 31st December 2017 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 12.02.2018. The statutory auditors have carried out a Limited review of the above results.
- 2 Segmentwise report is not applicable to the Company.
- 3 The Company had adapted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the act 2013 and other accounting principles generally accepted in India.
- 4 The format of unaudited financial results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dt 30th November 2015 has been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III of the Companies act 2013.
- 5 The Ind AS complaint financial results for the corresponding quarter ended 31st December 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/016 dt.05th July 2016. The financial results relating to the quarter ended 31st December 2016 Ind AS have not been subjected to Limited review by the statutory auditors of the Company. The Management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting standards) Rules 2015.

6 Reconciliation of Net profit under Indian GAAP for the quarter and nine months ended 31st December 2016 is given below

Particulars	For the quarter ended December 31, 2016 (Unaudited) Rupees in lacs	Year to date for period ended 31.12.2016 (Unaudited) Rupees in lacs
Net Profit as per Previous GAAP	4.19	50.41
Add/(less):	-	-
Adjustment	-	-
Net Profit as per IND AS	4.19	50.41
Total Comprehensive Income under Ind AS	4.19	50.41

7 Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year



Date: 12th February 2018
Place: Chennai

For and On behalf of the Board

S. Jambunath
Director

DIN: 00077420